

Projected Budget Report

Local Unit Name:	City of Center Line
Local Unit Code:	50-2010
Current Fiscal Year End Date:	6/30/2023
Fund Name:	General Fund

REVENUES	Current Year Budget	Percentage Change	Year 2 Budget	Assumptions
Property Taxes	\$ 2,909,750	2 %	\$ 2,965,617	2% increase
Charges for Services	\$ 807,610	(1) %	\$ 803,572	fewer rental inspections
State Revenue Sharing	\$ 1,406,583	- %	\$ 1,406,583	no growth
Income Tax	\$ -	%	\$ -	
Fines & Fees	\$ 458,000	- %	\$ 458,000	no change
Licenses & Permits	\$ 601,920	(1) %	\$ 594,697	fewer rental permits
Interest Income	\$ 46,500	- %	\$ 46,500	no change
Grant Revenues	\$ -	%	\$ -	
Other Revenues	\$ 10,915	- %	\$ 10,915	no change
Interfund Transfers (In)	\$ 148,538	(87) %	\$ 20,053	reduced sales of fixed assets
Total Revenues	\$ 6,389,816		\$ 6,305,937	
 EXPENDITURES				
General Government	\$ 1,472,532	2 %	\$ 1,495,695	slight increase in personnel costs
Police and Fire	\$ -	%	\$ -	
Other Public Safety	\$ 480,456	(3) %	\$ 467,243	fewer rental inspections
Roads	\$ -	%	\$ -	
Other Public Works	\$ 1,351,809	(5) %	\$ 1,283,543	no GASB lease entry
Health and Welfare	\$ -	%	\$ -	
Community & Economic Development	\$ 115,191	(3) %	\$ 111,966	no expense of property for resale
Recreation & Culture	\$ 766,358	1 %	\$ 775,554	slight increase in personnel costs
Capital Outlay	\$ -	%	\$ -	
Debt Service	\$ 37,447	18 %	\$ 44,300	more leased vehicles
Judicial	\$ 565,403	2 %	\$ 576,428	increased court charges
Interfund Transfers (Out)	\$ 1,552,960	(5) %	\$ 1,477,641	less subsidy required for Public Safety
Total Expenditures	\$ 6,342,156		\$ 6,232,371	
 Net Revenues (Expenditures)	 \$ 47,660		 \$ 73,566	
 Beginning Fund Balance	 \$ 3,094,912		 \$ 3,142,572	
Ending Fund Balance	\$ 3,142,572		\$ 3,216,138	

Commentary: The City is assuming salary increases of two percent.