

**City of Center Line Other Than Post-Employment Benefits
Trust Committee**

**7070 East Ten Mile Road
Center Line, MI 48015**

**Meeting will be conducted as a virtual meeting
(Instructions below)**

Agenda

JUNE 9, 2020

1:00 P.M.

- 1. Roll Call**
- 2. Approval of Agenda**
- 3. Public Comment**
- 4. Approval of Minutes:**
 - a. Regular Meeting Minutes – February 11, 2020**
- 5. For Your Information:**
 - a. Correspondence from Gregory T. Suma to Mr. Timothy Brice dated: February 13, 2020. Re: Action by the OPEB Trust Committee to rebalance the portfolio and the termination of Cushing Asset Management and hiring of Energy Income Partners in the MLP sector.**
 - b. Henry J. Kaiser Family Foundation Publishes FAQs on Prescription Drug Importation ~ February 2020.**
 - c. Society of Actuaries – *Summary of Health Care Cost Institute’s 2020 Annual Cost and Utilization Report.***
 - d. Morgan Stanley, Wealth Management ~ What Happened in the Markets dated: February 27, 2020. “US stocks fell for a sixth consecutive session on Thursday as the S & P 500 declined 4.4% to close at 2,979”. “Renewed concerns over the spread of the COVID-19 virus (coronavirus) have driven a “flight to safety” across financial markets in recent sessions, with global equities sinking while US Treasuries have surged”.**
 - e. Morgan Stanley, Wealth Management ~ What Happened in the Markets? Dated: March 2, 2020. “US stocks rallied for the first time in eight sessions on Monday as the S & P 500 gained 4.6%, to close at 3090. All three of the major US averages were higher on the session, with the Dow Jones Industrial Average leading the day’s gains. However, even with today’s gains the S & P 500 is still down 4.4% year to date”.**
 - f. Graystone Consulting – Report on Market Corrections prepared on: March 9, 2020.**
 - g. Correspondence from VanOverbeke, Michaud & Timmony, P.C. dated: March 16, 2020 Re: Public Meetings – COVID 19.**
 - h. Correspondence from VanOverbeke, Michaud & Timmony, P.C. dated: March 19, 2020 Re: Remote Participation in Public Meetings.**
- 6. Presentations:**
 - a. Tim Brice from Morgan Stanley to discuss Money Manager performance results through March 31, 2020 and discussion on:**
 - i. Morgan Stanley Wealth Management – On the Markets-Escape**

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Velocity June 2020.

7. Old Business

a. None.

8. New Business

a. None.

9. Approval of vouchers:

**a. Morgan Stanley/Graystone Consulting 1st Qtr. 2020 Investment Management Fees
~ \$ 7,377.99.**

10. Commissioners comments.

11. Adjournment.

Gregory T. Suma
Secretary

June 3, 2020
Date

OPEB Regular Meeting
Tue, Jun 9, 2020 1:00 PM - 2:00 PM (EDT)

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