

2. ✓
OPERB
05/14/19

**City of Center Line Other Than Post-Employment Benefits
Trust Committee
7070 East Ten Mile Road
Center Line, MI 48015
Agenda
May 14, 2019
1:00 P.M.**

1. Roll Call
 - a. Election of Officers
Chairman
Secretary
2. Approval of Agenda
3. Public Comment
4. Approval of Minutes:
 - a. Regular Meeting Minutes – February 12, 2019
5. For Your Information:
 - a. Summary Prospectus dated: March 31, 2018 for Tortoise Capital Advisors and additional 912.185 units purchased for \$ 12,049.97 on February 21, 2019.
 - b. GRS Consulting Re: February 2019 News Scan.
 - c. Legg Mason, Western Asset Management Supplement to Prospectus dated: December 2018.
 - d. Harding, Loevner Funds Summary Prospectus for Emerging Markets Portfolio dated: June 25, 2018 and purchases on January 3, 2019.
 - e. 2018 *Morning Star* Fee Study Finds That Fund Prices Continue to Decline Re: Open-end mutual funds and exchange-traded funds asset-weighted expense ratio was .48% a 6.00% decline from 2017.
 - f. Correspondence from J.P Morgan Asset Management dated April 2019 Re: Material changes to their Form ADV Part 2A Firm Brochure dated: March 31, 2019.
6. Presentations:
 - a. Tim Brice from Morgan Stanley to discuss Money Manager performance results through December 31, 2018, Asset Allocation and discussion on:
 - I. Morgan Stanley – On the Markets May 2019
 - II. Morgan Stanley Global Investment Committee (GIC) strategic asset Allocation April 2019.
7. Old Business
 - a. None.
8. New Business
 - a. Material changes to form ADV Brochure; Wrap Program Manager disclosures under Section 408(b)(2) of ERISA; Privacy Notice of Causeway Capital Management LLC (“Causeway”). Also, the response from Rebecca L. Wolfe from Morgan Stanley Graystone.
 - b. Correspondence from Great Lakes Advisors Re: Brochure about the qualifications and business practices of their firm.
9. Approval of vouchers:
 - a. Morgan Stanley/Graystone Consulting 1st Qtr. 2019 Investment Management Fees ~ \$ 11,407.58.

**City of Center Line Other Than Post-Employment Benefits
Trust Committee
7070 East Ten Mile Road
Center Line, MI 48015
Agenda
May 14, 2019
1:00 P.M.**

10. Commissioners comments.

11. Adjournment.

Dennis E. Champin May 10, 2019
Secretary Date
