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05/14/19

THIS IS AN OFFICIAL ANNOUNCEMENT THAT THE CITY OF CENTER LINE
POLICE AND FIRE RETIREMENT COMMISSION IS CONDUCTING A
REGULAR MEETING

CITY OF CENTER LINE MUNICIPAL BUILDING
7070 E. TEN MILE RD.
CENTER LINE, MI 48015

TUESDAY, MAY 14, 2019

2:30 PM MEETING

Page 1 of 2

1. Call to order:
2. Approval of Agenda:
3. Public Comment:
4. Minute(s):
 - A. Approval of the Regular Meeting Minutes held on April 9, 2019.
5. In Remembrance of Deceased Members and Beneficiaries:
 - A. None
6. Presentation:
 - A. Tim Brice from Morgan Stanley to discuss Money Manager performance results through March 31, 2018, Asset Allocation and discussion on:
 - I. Morgan Stanley – On the Markets May 2019.
 - II. Morgan Stanley – Inputs for Global Investment Committee’s (GIC) strategic asset Allocations.
7. For Your Information:
 - A. Correspondence from Great Lakes Advisors Re: Brochure about the qualifications and business practices of their firm.
 - B. 2018 *Morning Star* Fee Study Finds That Fund Prices Continue to Decline. Re: Open-end mutual funds and exchange-traded funds asset-weighted expense ratio was .48% a 6.00% decline from 2017.
 - C. Harding Loevner LP – ADV Part 2 Brochure.
 - D. John Hancock – Manulife Asset Management (US) LLC – Firm Brochure Part 2A of Form ADV dated: March 29, 2019.
8. Old Business:
 - A. Discussion on updating City of Center Line P & F Retirement System Election Policy and procedures. Draft from Tom Michaud of VMT Law and Policy from June 14, 1995.

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Tabled from March 12, 2019 meeting.

B. Discussion on Travel Policy adopted on August 10, 2016.

Tabled from April 9, 2019 meeting.

9. New Business:

A. None.

10. Retirements:

A. None.

11. Approval of Annuity Withdrawals:

A. Kasey Donnelly EDRO distribution.

12. Approval of Pension Figure(s):

A. Angela Bos – Straight Life with Sixty percent (60%) Survivor benefit

B. Thomas Costello with EDRO. Actual amount

13. Vouchers:

A. April 25, 2019 pensions paid: Pay Report 311 ~ \$ 106,239.84

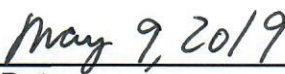
B. Graystone Consulting Re: 1st Qtr. 2019 Investment Advisory Money Manager fees
~ \$ 24,281.61

14. Commission Members Comments:

15. Adjournment:



Gregory T. Suma, Deputy Treasurer



Date